REVISED

1996 INSURED BOND RESOLUTION PARITY ASSET COVERAGE REPORT AS OF JUNE 30, 2006

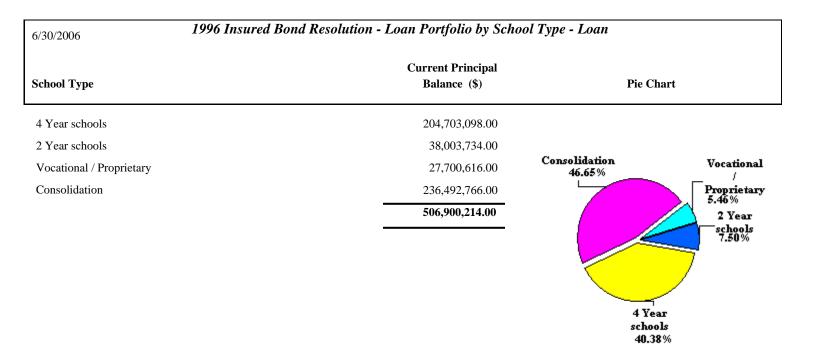
Delivered regarding the Series 1996A Bond Resolution adopted November 4, 1996, as supplemented. Not prepared on the basis of generally accepted accounting principles, so captalized assets, such as Cost of Issuance and Premiums are not included as assets, and an estimate for excess yield liability on tax-exempt debt is included.

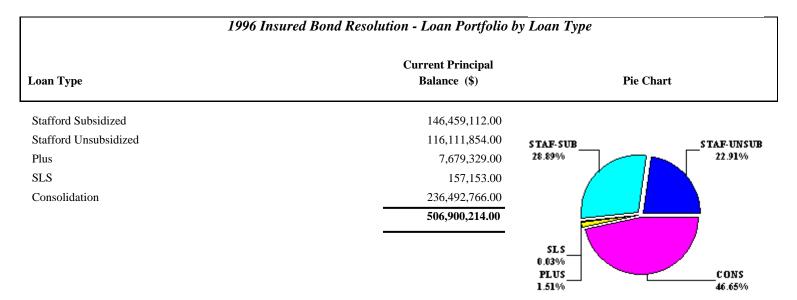
ASSETS Parity Total 1. Balance of insured Eligible Loans which are no more than 270 days delinquent unless a claim has been filed by the 270th day in which case the loan may be included until such time as the claim has been returned or rejected: A. Eligible Loans-Current Principal Balance 506,900,214 \$ B. Accrued Borrower Interest on such Eligible Loans 7,336,465 C. Accrued USDE interest and special allowance payments on such Eligible Loans 4,557,562 2. Balance of Investment Securities in the following funds and accounts held by the Trustee A. Repayment Account 4,966,982 B. Recycling Sub Account 2,299,689 C. Loan Fund 1,458,631 D. Rebate Account 52,272 E. Sinking Fund - Interest Account F. Sinking Fund - Principal Account G. Accrued Investment Earnings 69,574 3. Authority Collections Holding Account 2,993,682 TOTAL ASSETS \$ 530,635,071

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LIABILITIES		Parity Total
 Aggregate principal amount of Bonds Outstanding Accrued and unpaid interest Accrued and unpaid Program Expenses, Administrative and Servicing Expenses Due to Other Funds (net) Other amounts owed: Consolidation Loan Rebate Estimated Rebate Liability Other Liabilities 	\$	518,465,000 2,589,283 0 412,647 0 0 207,917 49,540 16,749
6. Estimated Excess Yield Liability		557,287
тот	TAL LIABILITIES \$	522,298,424
COVER	RAGE AMOUNT	8,336,648
TOTAL LIABILITIES and FUND EQUITY	<u>\$</u>	530,635,071
TOTAL ASSET COVERAGE RATIO <u>Total Assets</u> Total Liabilities		101.60%





1996 Insured Bond Resolution - Loan Portfolio by Guarantor					
Guarantor	Current Principal Balance (\$)	Pie Chart			
Oklahoma Guaranteed Student Loan Program	461,309,184.00				
Student Loan Guarantee Foundation of Arkansas	17,119,814.00	SLGFA			
Texas Guaranteed Student Loan Corporation	24,717,879.00				
United Student Aid Funds, Inc.	676,674.00				
Louisiana Student Financial Assistance Commission	2,509,683.00				
National Student Loan Program	566,980.00	USAF			
	506,900,214.00	0.13%			
		LSFAC 0.50%			
	OGSLP_ 91.01%				

1996 Insured Bond Resolution Summary 6/30/06					
STATUS	TOTAL ALL BOND ID'S	%'S	% to REPAY		
School	99,204,501.00	19.57			
Grace	41,298,441.00	8.15			
Deferment	66,998,979.00	13.22			
Forbearance	72,744,625.00	14.35			
Current Repay					
0-30	190,986,874.00	37.68			
Delinquent					
31-60	9,808,545.00	1.94	3.31		
61-90	5,539,711.00	1.09	1.87		
91-120	4,386,519.00	0.87	1.48		
121-150	3,019,106.00	0.60	1.02		
151-180	2,291,185.00	0.45	0.77		
181-210	3,512,954.00	0.69	1.19		
211-240	2,102,407.00	0.41	0.71		
241-270	1,216,555.00	0.24	0.41		
over 270	806,330.00	0.16	0.27		
Total Delinquent	32,683,314.00		11.03		
Claim	2,983,480.00	0.59			
Total Insured	506,900,214.00	100.00			
Grand Total inc uninsured	507,083,427.00				
Uninsured	183,213.00				
	100,210.00				

OSLA 1996 Insured Bond Resolution Principal Redemptions and Obligations Outstanding June 30, 2006

<u>Series</u>	Tax <u>Status</u>	Issue <u>Date</u>	Final Maturity <u>Date</u>	Interest Rate <u>Mode</u>	Principal Amount <u>Issued</u>	Less: Principal <u>Matured</u>	Less: Principal <u>Redemptions</u>	Principal Amount <u>Outstanding</u>
2006A-1	Tax-Exempt	03-15-2006	03-01-2036	Weekly Rate	\$ 152,545,000	0	0	\$ 152,545,000
2005A	Tax-Exempt	03-08-2005	12-01-2034	Weekly Rate	65,045,000	0	0	65,045,000
2003A-1	Tax-Exempt	01-31-2003	12-01-2032	5.30%	9,670,000	0	0	9,670,000
2003A-2	Tax-Exempt	01-31-2003	12-01-2032	Weekly Rate	30,955,000	0	0	30,955,000
2002A-1	Tax-Exempt	01-31-2002	12-01-2031	Weekly Rate	40,625,000	0	0	40,625,000
2000A-1	Taxable	08-31-2000	06-01-2030	28-Day Auction	50,000,000	0	0	50,000,000
2000A-2	Taxable	08-31-2000	06-01-2030	28-Day Auction	25,000,000	0	0	25,000,000
2000A-3	Taxable	08-31-2000	06-01-2030	28-Day Auction	25,000,000	0	0	25,000,000
2000A-4	Tax-Exempt	08-31-2000	06-01-2029	Weekly Rate	20,945,000	0	0	20,945,000
1998A	Tax-Exempt	07-08-1998	06-01-2028	Weekly Rate	33,100,000	0	0	33,100,000
1997A	Tax-Exempt	05-13-1997	12-01-2026	Weekly Rate	33,000,000	0	0	33,000,000
1996A	Tax-Exempt	11-08-1996	06-01-2026	Weekly Rate	32,580,000	0	0	32,580,000
	Total				<u>\$ 518,465,000</u>			<u>\$ 518,465,000</u>